

FYNX CAPITAL LIMITED

(Formerly Known as Rajath Finance Limited)

CIN: L65910MH1984PLC419700



Office Address - 1001 K P Aurum, Marol Maroshi Road, Andheri (E), Mumbai, Maharashtra - 400059

E-Mail: compliance@fynxcapital.com www.fynxcapital.com Contact: +91 8655900272/75

Date: May 23, 2025

To,
The Secretary
BSE Limited
Floor 25, P. J. Towers
Dalal Street
Mumbai - 400001

Script Code: 507962
ISIN: INE455H01013

Subject: Statement on Deviation or variation of funds under Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Pursuant to Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, please note that there are no deviation(s) or variation(s) in respect of the utilization of the proceeds of the Rights issue of the Company during the quarter ended March 31, 2025.

Please find enclosed herewith a statement in this regard. The aforesaid statement has been reviewed by the Audit Committee and taken on record by the Board at their respective meetings held on 23rd May 2025.

Kindly Acknowledge the receipt.

Thanking You,

Yours Faithfully

FOR FYNX CAPITAL LIMITED
(Formerly known as Rajath Finance Limited)



AKASH HIRENBHAI BHEDA
COMPANY SECRETARY & COMPLIANCE OFFICER

Enclosed: Annexure A

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ANNEXURE A

Statement of Deviation / Variation in utilization of funds raised.

Name of listed entity	FYNX Capital Limited (formerly known as Rajath Finance Limited)
Mode of Raising Funds	Rights Issue
Date of Raising	25-03-2025
Amount Raised (in Rs. Lacs)	1600.00
Report filed for Quarter ended	31-03-2025
Monitoring Agency	Not Applicable
Monitory agency name, if applicable	Not Applicable
Is there a deviation or variations, if applicable	No
If, yes whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of Shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments
Objects for which funds have been raised and where there has been a deviation, in the following table	As mentioned in the table below

Objects for which funds have been raised and where there has been a deviation, in the following table:

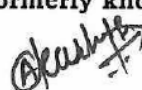
Original Object	Modified Object, if any	Original Allocation (in Rs. Lacs)	Modified allocation, if any	Funds Utilised	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
To augment our capital base and provide for our fund requirements for increasing our operational scale with respect to our NBFC activities	NA	1193.20	0.00	0.00	0.00	As on 31 st March 2025 the Funds were unutilised by the Company.
General Corporate Purpose	NA	376.80	0.00	0.00	0.00	
Issue related expenses	NA	30.00	0.00	0.00	0.00	

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

Thanking You

FOR FYNX CAPITAL LIMITED
(Formerly known as Rajath Finance Limited)


AKASH HIENBHAI BHEDA
COMPANY SECRETARY & COMPLIANCE OFFICER

