

FYNX CAPITAL LIMITED
(Formerly Known as Rajath Finance Limited)
CIN: L65910MH1984PLC419700



Office Address - 1001 K P Aurum, Marol Maroshi Road, Andheri (E), Mumbai, Maharashtra - 400059

E-Mail: compliance@fynxcapital.com www.fynxcapital.com Contact: +91 8655900272/75

Date: May 23, 2025

To,
The Department of Corporate Services,
BSE Limited ("BSE")
Phiroz Jeejeebhoy Towers,
Dalal Street, Fort
Maharashtra, Mumbai - 400 001,

BSE Scrip Code: 507962
ISIN: INE455H01013

Subject: Outcome of Board Meeting of the Company held today i.e, on Friday, 23rd May, 2025.

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Meeting of Board of Directors of the Company was held today, i.e on Friday, 23rd May, 2025 and inter alia, considered, approved and taken on record the following:

1. The Resignation of Ms. Urvashi Parmar as the Chief Financial Officer (CFO) of the company
2. The appointment of Mrs. Preeti Mhatre as the Chief Financial Officer (CFO) of the company
3. The appointment of M/S. PHD & Associates, Practicing Company Secretary as Secretarial Auditor of the Company for a period of five consecutive years commencing from FY 2025-26 and recommended to the shareholders at the ensuing 40th Annual General Meeting
4. The appointment of M/s. Anil Bhutra & Co, Chartered Accountants as the Internal Auditor of the Company for the Financial Year 2025-26
5. The appointment of Gaurav Agarwal & Associates Practicing Company Secretary for issuance of annual secretarial compliance report for the year ended 31st march, 2025.
6. The Standalone Audited financial results for the quarter and financial year ended 31st March 2025 along with Audit Report thereon.

Further, pursuant to provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby declared that M/s. N. C. Vaishnav & Co. Chartered Accountants (Firm Registration No: 112712W), the Statutory Auditor of the Company, have issued the Audit Report for the financial year 2024-25 with an unmodified opinion. The Managing Director of the Company has signed declaration pursuant to provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

7. The dissolution of Rights Issue Committee
8. Statement on Deviation or variation of funds under Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
9. Considered and approved the resignation of Mr. Gautam Kirtikumar Shah as the Managing Director (MD) of the company w.e.f 30th May, 2025.
10. Details on Large Corporate as per the applicability criteria stated in the SEBI Circular SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021, SEBI/HO/DDHS/DDHSRACPOD1/P/CIR/2023/172 dated October 19, 2023 and subsequent clarifications from the Exchanges issued w.r.t. ease of doing business and development of corporate bond markets revision in the framework for fund raising by issuance of debt securities by Large Corporates (LCs).

FYNX CAPITAL LIMITED
(Formerly Known as Rajath Finance Limited)
CIN: L65910MH1984PLC419700



Office Address - 1001 K P Aurum, Marol Maroshi Road, Andheri (E), Mumbai, Maharashtra - 400059

E-Mail: compliance@fynxcapital.com www.fynxcapital.com Contact: +91 8655900272/75

The meeting was commenced at 11.00 AM and concluded at 5.30 PM.

Kindly take the same on your records.

Thanking you.

Yours faithfully,

For **FYNX CAPITAL LIMITED**
(Formerly known as Rajath Finance Limited)



AKASH HIRENBHAI BHERA
COMPANY SECRETARY & COMPLIANCE OFFICER

FYNX CAPITAL LIMITED
(Formerly Known as Rajath Finance Limited)

CIN: L65910MH1984PLC419700

Office Address - 1001 K P Aurum, Marol Maroshi Road, Andheri (E), Mumbai, Maharashtra - 400059

✉ E-Mail: compliance@fynxcapital.com www.fynxcapital.com Contact: +91 8655900272/75

Standalone Statement of Assets and Liabilities for the Quarterly and year ended on 31-03-2025

(Rs in Lakhs)

	Particulars	Figures for the current reporting period	Figures for the previous reporting period
	Date of start of reporting period	01-04-2024	01-04-2023
	Date of end of reporting period	31-03-2025	31-03-2024
	Whether accounts are audited or unaudited	Audited	Audited
	Nature of report standalone or consolidated	Standalone	Standalone
A	ASSETS		
1	Financial Assets		
(a)	Cash and cash equivalents	1604.07	10.31
(c)	Loans	126.18	39.96
(d)	Investments	122.11	438.64
(e)	Other Financial assets	8.91	8.91
	Sub total of financial assets	1861.27	497.82
2	Non- financial Assets		
(a)	Inventories	0.0	2.09
(b)	Current tax assets (Net)	0.08	2.12
(c)	Deferred tax Assets (Net)	39.02	44.98
(d)	Property, Plant and Equipment	27.16	98.66
(e)	Other Intangible assets	1.84	2.47
(f)	Right of Assets	23.51	0.0
(g)	Other non-financial assets	17.43	6.42
	Sub total of non - financial assets	109.05	156.75
	Total Assets	1970.31	654.56
	LIABILITIES AND EQUITY		
	LIABILITIES		
1	Financial Liabilities		
(a)	Payables		
	(I) Trade Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	4.21	10.32
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	2.90	17.27
	(II) Other Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	0.0	0.0

	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	0.0	0.0
(b)	Borrowings	0.0	46.56
(c)	Lease Liabilities	26.31	0.0
	Sub total of financial liabilities	33.42	74.15
2	Non-Financial Liabilities		
(a)	Provisions	16.41	1.63
(b)	Other non-financial liabilities	3.23	12.42
	Sub total of non-financial liabilities	19.64	14.05
3	EQUITY		
(a)	Equity Share capital	2000.00	400.00
(b)	Other Equity	(82.75)	166.36
	Sub total of equity	1917.25	566.36
	Total Liabilities and Equity	1970.31	654.56

For and on behalf of the Board of Directors

FYNX CAPITAL LIMITED (Formerly Known as Rajath Finance Limited)

Ashok
Kumar
Mittal

Digitally signed
by Ashok Kumar
Mittal
Date: 2025.05.23
15:15:14 +05'30'

Ashok Kumar Mittal

Director

DIN :- 01332017

Place: Mumbai

FYNX CAPITAL LIMITED (Formerly Known as Rajath Finance Limited) CIN: L65910MH1984PLC419700 Office Address - 1001 K P Aurum, Marol Maroshi Road, Andheri (E), Mumbai, Maharashtra - 400059 ✉ E-Mail: compliance@fynxcapital.com www.fynxcapital.com Contact: +91 8655900272/75 Statement of Audited Standalone financial results for the Quarter and Year Ended 31st March 2025							
PART - I			(Rs in Lakhs)				
			Quarterly Ended			Year Ended	
		Particulars	3 months ended (31/03/2025)	Preceding 3 months ended (31/12/2024)	Corresponding 3 months ended in the previous year (31/03/2024)	Year to Date figures for current Period ended (31/03/2025)	Year to Date figures for current Period ended (31/03/2024)
		(Refer Notes Below)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1		Income from operations					
	a)	Net sales/income from operations (Net of excise duty)	1.58	0.05	4.78	1.64	8.19
	b)	Other Operation income	7.23	4.22	0.90	23.10	1.18
		Total income from operations (net)	8.81	4.28	5.68	24.74	9.37
2		Expenses					
	a)	Cost of materials consumed	-	-	-	-	-
	b)	Purchases of stock-in-trade	-	-	-	-	-
	c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	d)	Employee benefits expenses	17.78	4.87	44.73	31.12	8.92
	e)	Depreciation and amortisation expenses	9.54	9.40	12.43	37.60	12.43
	f)	Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	34.36	12.70	52.02	82.65	124.77
		Conveyance & Travelling	-	-	-	-	-
		Director Remuneration	-	-	-	20.00	-
		Bad debt	39.98	-	-	39.98	-
		Legal & Professional fees	21.87	21.55	3.75	53.47	-
		NPA provision	(35.20)	-	8.80	-	-
		Provision Against Standard Asset	0.15	-	(2.46)	0.13	22.19
		Total Expenses	88.48	48.52	119.27	264.95	168.31
3		Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(79.68)	(44.24)	(113.59)	(240.21)	(158.94)
4		Other Income	-	-	-	-	-
5		Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 +/- 4)	(79.68)	(44.24)	(113.59)	(240.21)	(158.94)
6		Finance costs	0.53	0.61	0.99	2.94	4.48
7		Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 +/- 6)	(80.20)	(44.86)	(114.58)	(243.15)	(163.42)
8		Exceptional Items	-	-	-	-	-
9		Profit / (Loss) from ordinary activities before tax (7 +/- 8)	(80.20)	(44.86)	(114.58)	(243.15)	(163.42)
10		Tax Expenses (Current)	-	-	0.05	-	-
		Tax Expenses (Deferred)	12.59	(0.07)	(35.09)	5.96	(38.30)
11		Net Profit / (Loss) from ordinary activities after tax (9 +/- 10)	(92.80)	(44.79)	(79.54)	(249.11)	(125.12)
12		Other Comprehensive Income for the year	3.52	(0.70)	12.95	-	-
13		Net Profit / (Loss) for the period (11 +/- 12)	(89.27)	(45.49)	(66.59)	(249.11)	(125.12)
14		Share of profit / (loss) of associates *	NA	NA	NA	NA	NA
15		Minority Interest *	NA	NA	NA	NA	NA
16		Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 +/- 14 +/- 15) *	(89.27)	(45.49)	(66.59)	(249.11)	(125.12)
17		Paid-up equity share capital (Face value of the share shall be indicated)	2,000.00 (20000000 equity shares of Rs.10/- each)	400.00 (4000000 equity shares of Rs.10/- each)	400.00 (4000000 equity shares of Rs.10/- each)	2,000.00 (20000000 equity shares of Rs.10/- each)	400.00 (4000000 equity shares of Rs.10/- each)
18		Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	(82.75)	13.57	166.36	(82.75)	166.36
19.i		Earning per share (before extraordinary items) (of Rs. 10/- each) (not annualised):					
	(a)	Basic	(0.46)	(1.12)	(1.99)	(1.25)	(3.13)
	(b)	Diluted	(0.46)	(1.12)	(1.99)	(1.25)	(3.13)
19.ii		Earning per share (after extraordinary items) (of Rs. 10/- each) (not annualised):					
	(a)	Basic	(0.45)	(1.14)	(1.66)	(1.25)	(3.13)
	(b)	Diluted	(0.45)	(1.14)	(1.66)	(1.25)	(3.13)
		See accompanying note to the financial results					

PART II							
Select Information for the Quarter and 12 Months Ended 31/03/2025							
		Particulars	3 months ended (31/03/2025)	Preceding 3 months ended (31/12/2024)	Corresponding 3 months ended in the previous year (31/03/2024)	Year to Date figures for current Period ended (31/03/2025)	Previous accounting year ended (31/03/2024)
A		PARTICULARS OF SHAREHOLDING					
1		Publics Shareholding					
	a)	Number of shares	5020000	1049945	1049945	5020000	1209445
	b)	Percentage of shareholding	25.10%	26.25%	26.25%	25.10%	30.24%
2		Promoters and Promoter Group Shareholding **					
	a)	Pledge / Encumbered					
		- Number of shares	0	0	0	0	0
		- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%
		- Percentage of shares (as a % of the total sharecapital of the company)	0.00%	0.00%	0.00%	0.00%	0.00%
	b)	Non-Encumbered					
		- Number of shares	14980000	2950055	2950055	14980000	2790555
		- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
		- Percentage of shares (as a % of the total sharecapital of the company)	74.90%	73.75%	73.75%	74.90%	69.76%

	Particulars	Preceding 3 months ended (31/12/2024)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Notes:

- 1 Depreciation, Income-tax/ Deferred tax, amortisation of miscellaneous expenditure, NPA provision are recognised at the last day of the financial year.
- 2 Figures for the previous periods have been re-arranged and/or regrouped to conform to the presentation adopted in this statement
- 3 The Above Results of FYNX Capital Limited (Formerly known as Rajath Finance Ltd.) Were Reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 23 2025. The Statutory Auditor of company Have Conducted the Audit of Above standalone Financial Results For the quarter and Year ended March,31 2025.
- 4 The Above Financial result are Prepared in compliance with Indian Accounting Standard ("Ind AS") as notified under Section 133 of the Companies Act, 2013 ("the Act") [Companies (Indian Accounting Standard) Rules,2015], as amended.
- 5 The Company is primarily engaged in the activity of Finance. Information is reported to and evaluated regularly by the Chief Operating Decision Maker(COMDS) for the Purpose of resource allocation and assessing performance, Focuses on the business as whole and accordingly, there is a single reportable segment defined under Ind AS 108.
- 6 The Result For the last Quarter are the balancing figures between the audited figure in respect of the full Financial year and the Unaudited published year to date figure up to third Quarter of the financial year.
- 7 The figure for the corresponding previous period have been regrouped/reclassified Whenever is necessary.

PLACE: MUMBAI
DATE: 23-05-2025

**FOR, FYNX CAPITAL LIMITED (Formerly Known as
Rajath Finance Limited)**

Ashok Kumar Mittal
Digitally signed by Ashok Kumar Mittal
Date: 2025.05.23 11:10:00 +05'30'

Ashok Kumar Mittal
Director
DIN- 01332017

FYNX CAPITAL LIMITED (Formerly Known as Rajath Finance Limited)				
CIN: L65910MH1984PLC419700				
Office Address - 1001 K P Aurum, Marol Maroshi Road, Andheri (E), Mumbai, Maharashtra - 400059				
✉ E-Mail: compliance@fynxcapital.com www.fynxcapital.com Contact: +91 8655900272/75				
STATEMENT OF CASH FLOWS FOR THE YEAR ENDED ON MARCH 31, 2025				
(Rs in Lakhs)				
Particulars	March 31, 2025		March 31, 2024	
(a) Cash flow from operating activities :				
Profit/(Loss) before tax:		(243.15)		(163.42)
Adjustments :				
Depreciation & amortisation	37.60		12.43	
Impairment on financial instruments	40.11		6.35	
Dividend received	(0.42)		(0.01)	
Interest Income on Lease Deposits	(0.57)		0.0	
Net (gain) / loss on Sale of financial instruments (Net)	(20.11)		0.0	
Finance cost	2.94		4.48	
Change in fair value of investment	(2.00)		12.95	
		57.55		36.20
Operating profit before working capital changes		(185.59)		(127.22)
Adjustments for (increase)/ decrease in operating assets:				
Loans	(86.35)		569.70	
Other financial assets	0.0		(8.91)	
Other Non - financial assets	(11.01)		(3.72)	
Adjustments for increase/ (decrease) in operating liabilities				
Trade payables & other payables	(20.48)		24.02	
Other financial liabilities	27.64		0.0	
Other non-financial liabilities	5.59		13.22	
		(84.61)		594.30
Cash generated from operations		(270.20)		467.08
Less : Interest paid	(2.94)		(4.48)	
Less : Income taxes paid (net of refunds)	(0.08)		(0.05)	
		(3.02)		(4.53)
Net cash (outflow) from operating activities (a)		(273.22)		462.55
(b) Cash flow from investing activities :				
Purchase of investment	(239.03)		(438.63)	
Right of Use Asset	(47.02)		0.0	
Sale of investment	557.66		0.0	
Purchase of property, plant and equipments	(5.04)		(4.00)	
Purchase of Investment property	0.0		(2.56)	
Dividend	0.42		0.01	
		266.98		(445.18)
Net cash inflow / (outflow) from investing activities (b)		266.98		(445.18)
(c) Cash flow from financing activities :				
Issue of equity share capital including securities premium	1600.00		0.0	
(Repayment)/ Borrowings from banks & financial institutions (Net)	0.0		(17.45)	
		1600.00		(17.45)
Net cash (outflow) / inflow from financing activities (c)		1600.00		(17.45)
Net decrease in cash and bank balances (a + b+ c)		1593.76		(0.08)
Add : cash and cash equivalents at beginning of the year		10.31		10.39
Cash and cash equivalents at end of the year		1604.07		10.31

For and on behalf of the Board of Directors
FYNX CAPITAL LIMITED (Formerly Known as Rajath Finance Limited)

Ashok
Kumar Mittal

Digitally signed by
Ashok Kumar Mittal
Date: 2025.05.23
15:42:35 +05'30'

Mr. Ashok Kumar Mittal
Director
DIN :- 01332017
Place: Mumbai

Independent Auditor's Report on Audited Standalone Quarterly Financial Results and Year to Date Results of the FYNX Capital Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

TO THE BOARD OF DIRECTORS OF FYNX CAPITAL LIMITED

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of standalone financial results of FYNX Capital Limited (the company) for quarter and year ended 31st March, 2025 (the "Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the quarter and year ended 31st March, 2025.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those SAs are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Management's and Board of Directors' Responsibilities for the Standalone Financial Results

The statement has been prepared on the basis of the standalone annual financial statements. The Company's Management and Board of Directors are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results



Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually

or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of standalone financial statements on whether the company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results made by the Management and Board of Directors in terms of requirement specified under Regulation 33 of the listing regulations.
- Conclude on the appropriateness of the Management and the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results



represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The statement includes the results for the quarter ended 31st March, 2025 being the balancing figures between the audited figures in respect of full financial year ended 31st March, 2025 and the published unaudited year to date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Our opinion is not modified in respect of above matter.

For N C Vaishnav & Co
Chartered Accountants
FRN: 112712W



CA Jayesh Mehta
Partner

M. No.: 037267

Place: Vadodara

Date: May 23, 2025

UDIN: 25037267BMHXMV1696



FYNX CAPITAL LIMITED
(Formerly Known as Rajath Finance Limited)

CIN: L65910MH1984PLC419700



Office Address - 1001 K P Aurum, Marol Maroshi Road, Andheri (E), Mumbai, Maharashtra - 400059

E-Mail: compliance@fynxcapital.com www.fynxcapital.com Contact: +91 8655900272/75

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF THE BOARD OF DIRECTORS OF FYNX CAPITAL LIMITED (FORMERLY KNOWN AS RAJATH FINANCE LIMITED), HELD ON 23RD MAY 2025, AT REGISTERED OFFICE OF THE COMPANY SITUATED AT OFF NO - 1001, TENTH FLOOR, K P AURAM BUILDING, CTS NO. 426A, MAROL MAROSHI ROAD, ANDHERI (E), MUMBAI-400059 PHYSICALLY AND VIRTUALLY THROUGH OTHER AUDIO VIDEO MEDIUM ("OVAM") AT 11.00 AM

"RESOLVED THAT in accordance with provisions of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, and subject to applicable provisions, if any, of the Companies Act, 2013 and the Rules framed there under, and pursuant to recommendation by the Audit Committee, the Board hereby considers and approve the Audited Financial Results, for the Quarter and Year Ended on March 31, 2025 (for the period from April, 2024 to March, 2025)".

RESOLVED FURTHER THAT Mr. ASHOK KUMAR MITTAL, [DIN: 01332017] Director of the company, be and is hereby authorised to sign the audited Financial Results, as placed before the Board.

RESOLVED FURTHER THAT Mr. ASHOK KUMAR MITTAL, [DIN: 01332017] Director of the company, be and is hereby authorised to submit/arrange to submit the said results to the Stock Exchange by uploading the same through Listing Portal of BSE.

RESOLVED FURTHER THAT Any one Director and / or Company Secretary of the Company, be and is hereby authorized to sign, certify and submit the copy of this Resolution to any authority, if required."

**CERTIFIED TRUE COPY
FOR FYNX CAPITAL LIMITED
(FORMERLY KNOWN AS RAJATH FINANCE LIMITED)**


AKASH HIRENBHAI BHELE
COMPANY SECRETARY & COMPLIANCE OFFICER



DATE : 23.05.2025

PLACE : MUMBAI

FYNX CAPITAL LIMITED
(Formerly Known as Rajath Finance Limited)
CIN: L65910MH1984PLC419700



Office Address - 1001 K P Aurum, Marol Maroshi Road, Andheri (E), Mumbai, Maharashtra - 400059

E-Mail: compliance@fynxcapital.com www.fynxcapital.com Contact: +91 8655900272/75

Declaration

Pursuant to Regulation 33(3)(d) of the SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015] as amended and SEBI circular No. CIR/CFD/ CMD/56/2016 dated May 27, 2016 we hereby confirm that the Statutory Auditor of the Company M/s. N. C. Vaishnav & Co. Chartered Accountants, have not expressed any modified opinion (s) in their Audit Report pertaining to the Audited Financial Results for the year ended 31st March, 2025

Place: Mumbai

Date: 23.05.2025

FOR FYNX CAPITAL LIMITED
(Formerly known as Rajath Finance Limited)



99 *Shah*
Gantam Shah
Managing Director
DIN: 06379806

FYNX CAPITAL LIMITED
(Formerly Known as Rajath Finance Limited)
CIN: L65910MH1984PLC419700



Office Address - 1001 K P Aurum, Marol Maroshi Road, Andheri (E), Mumbai, Maharashtra - 400059

E-Mail: compliance@fynxcapital.com www.fynxcapital.com Contact: +91 8655900272/75

Date: May 23, 2025

To,
The Department of Corporate Services,
BSE Ltd. First Floor,
Phiroz Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001,
Maharashtra

BSE Scrip Code: 507962

Subject: Submission of details of Outstanding Qualified Borrowings and Incremental Qualified Borrowings at the time of filing of annual financial results for the financial year ended March 31, 2025.

Dear Sir/Madam,

In pursuant to SEBI Circular No. SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/172 dated October 19, 2023, we wish to submit the following details along with the Audited annual financial results for the Financial Year ended March 31, 2025, with regard to the large corporates disclosure:

Sr No	Particulars	Amount in Rs. (Crores)
1	Outstanding Qualified Borrowings at the start of the financial Year	Nil
2	Outstanding Qualified Borrowings at the end of the financial year	Nil
3	Credit rating (highest in case of multiple ratings)	
4	Incremental borrowing done during the year (qualified borrowings)	Nil
5	Borrowings by way of issuance of debt securities during the year	Nil

We submit that our Company FYNX CAPITAL LIMITED (Formerly known as Rajath Finance Limited) is not falling under the Large Corporates (LC) category as per the framework provided in the aforesaid circular.

We request you to kindly take the above information on record.

Thanking you.

Yours faithfully,

For FYNX CAPITAL LIMITED
(Formerly known as Rajath Finance Limited)

PREETI MHATRE
CHIEF FINANCIAL OFFICER



AKASH HIRENBHAI BHEDA
COMPANY SECRETARY & COMPLIANCE OFFICER



FYNX CAPITAL LIMITED
(Formerly Known as Rajath Finance Limited)
CIN: L65910MH1984PLC419700



Office Address - 1001 K P Aurum, Marol Maroshi Road, Andheri (E), Mumbai, Maharashtra - 400059

E-Mail: compliance@fynxcapital.com www.fynxcapital.com Contact: +91 8655900272/75

Date: May 23, 2025

To,
The Secretary
BSE Limited
Floor 25, P. J. Towers
Dalal Street
Mumbai - 400001

Script Code: 507962
ISIN: INE455H01013

Subject: Statement on Deviation or variation of funds under Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Pursuant to Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, please note that there are no deviation(s) or variation(s) in respect of the utilization of the proceeds of the Rights issue of the Company during the quarter ended March 31, 2025.

Please find enclosed herewith a statement in this regard. The aforesaid statement has been reviewed by the Audit Committee and taken on record by the Board at their respective meetings held on 23rd May 2025.

Kindly Acknowledge the receipt.

Thanking You,

Yours Faithfully

FOR FYNX CAPITAL LIMITED
(Formerly known as Rajath Finance Limited)



AKASH HIRENBHAI BHEDA
COMPANY SECRETARY & COMPLIANCE OFFICER

Enclosed: Annexure A

FYNX CAPITAL LIMITED

(Formerly Known as Rajath Finance Limited)

CIN: L65910MH1984PLC419700



Office Address - 1001 K P Aurum, Marol Maroshi Road, Andheri (E), Mumbai, Maharashtra - 400059

E-Mail: compliance@fynxcapital.com www.fynxcapital.com Contact: +91 8655900272/75

ANNEXURE A

Statement of Deviation / Variation in utilization of funds raised.

Name of listed entity	FYNX Capital Limited (formerly known as Rajath Finance Limited)
Mode of Raising Funds	Rights Issue
Date of Raising	25-03-2025
Amount Raised (in Rs. Lacs)	1600.00
Report filed for Quarter ended	31-03-2025
Monitoring Agency	Not Applicable
Monitory agency name, if applicable	Not Applicable
Is there a deviation or variations, if applicable	No
If, yes whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of Shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments
Objects for which funds have been raised and where there has been a deviation, in the following table	As mentioned in the table below

Objects for which funds have been raised and where there has been a deviation, in the following table:

Original Object	Modified Object, if any	Original Allocation (in Rs. Lacs)	Modified allocation, if any	Funds Utilised	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
To augment our capital base and provide for our fund requirements for increasing our operational scale with respect to our NBFC activities	NA	1193.20	0.00	0.00	0.00	As on 31 st March 2025 the Funds were unutilised by the Company.
General Corporate Purpose	NA	376.80	0.00	0.00	0.00	
Issue related expenses	NA	30.00	0.00	0.00	0.00	

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

Thanking You

FOR FYNX CAPITAL LIMITED
(Formerly known as Rajath Finance Limited)


AKASH HIENBHAI BHEDA
COMPANY SECRETARY & COMPLIANCE OFFICER



FYNX CAPITAL LIMITED
(Formerly Known as Rajath Finance Limited)

CIN: L65910MH1984PLC419700

Office Address - 1001 K P Arium, Marol Maroshi Road, Andheri (E), Mumbai, Maharashtra - 400059



E-Mail: compliance@fynxcapital.com www.fynxcapital.com Contact: +91 8655900272/75

Annexure

BRIEF DETAILS OF THE APPOINTMENT OF THE CHIEF FINANCIAL OFFICIER (CFO)

Particulars	Details
Name	Preeti Mhatre
Reason for Change viz. appointment, resignation, removal, death or otherwise	Appointment as Chief Financial Officer (CFO)
Age	38
Date of Appointment/ cessation (as applicable) & term of Appointment	With effect from May 23, 2025
Brief Profile (in case of appointment)	<p>A Chartered accountant and MBA (Finance) with 12 years of NBFC core accounts experience in accounting (majorly NBFC's and BFSI). Possesses strong leadership abilities and expertise in NBFC Financials, RBI Compliances and Accounting processes with a proven track record of leading cross-functional teams to success.</p> <p>Specialized in forming Finance function from scratch to operational successful teams. CA Preeti Mhatre been part of 2-3 NBFC IndAS conversions closures for accounting GAAP change.</p> <p>Excels at driving standardization and implementing best practices supporting growth and improving team management related aspects in Finance function</p>
Relationship with other directors of the Company	Not Applicable

FYNX CAPITAL LIMITED
(Formerly Known as Rajath Finance Limited)

CIN: L65910MH1984PLC419700



Office Address - 1001 K P Aurum, Marol Maroshi Road, Andheri (E), Mumbai, Maharashtra - 400059

E-Mail: compliance@fynxcapital.com www.fynxcapital.com Contact: +91 8655900272/75

BRIEF DETAILS OF THE APPOINTMENT OF SECRETARIAL AUDITOR

Particulars	Details
Name	PHD & Associates
Reason for Change viz. appointment, resignation, removal, death or otherwise	Appointment to comply with the provisions of the Companies Act, 2013 and the requirements under SEBI (LODR) Amendment Regulations, 2015
Date of Appointment/ cessation (as applicable) & term of Appointment	23 rd May, 2025
Term of Appointment	Appointment of Secretarial Auditor for 5 consecutive years commencing from FY 2025-26 subject to approval to the approval of shareholders at the ensuring 40th Annual General Meeting.
Qualifications & Brief Profile (in case of appointment)	Name of Auditor: PHD & Associates. Field of Experience: M/s. PHD & Associates, a firm of Company Secretaries is specialized in providing services in Secretarial & Legal fields. The firm provide knowledge-based services to various clients in the fields of Corporate Laws & Compliances.
Relationship with other directors of the Company	Not Applicable

FYNX CAPITAL LIMITED
(Formerly Known as Rajath Finance Limited)
CIN: L65910MH1984PLC419700



Office Address - 1001 K P Aurum, Marol Maroshi Road, Andheri (E), Mumbai, Maharashtra - 400059

E-Mail: compliance@fynxcapital.com www.fynxcapital.com Contact: +91 8655900272/75

BRIEF DETAILS OF APPOINTMENT OF INTERNAL AUDITOR

Particulars	Details
Name	Anil Bhutra & Co
Reason for Change viz. appointment, resignation, removal, death or otherwise	Appointment to comply with the provisions of the Companies Act, 2013 and the requirements under SEBI (LODR) Amendment Regulations, 2015
Date of Appointment/ cessation (as applicable) & term of Appointment	23 rd May, 2025
Term of Appointment	Appointment of Internal Auditor for FY 2025-26
Qualifications & Brief Profile (in case of appointment)	Anil Bhutra & Co., Chartered Accountants Firm having extensive experience in internal audit and internal Financial Control reviews.
Relationship with other directors of the Company	Not Applicable

To,
Bombay Stock Exchange
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001
Maharashtra, India.

Subject: Certificate of fund utilized to meet funding requirements of the Issuer for General Corporate Purpose.

Scrip Code: 507962

Dear Sir/Madam,

We hereby confirm that the Company has not utilized the proceeds of Rs. 16 Crores raised through the issuance of Equity Shares on Right Basis as on 31st March 2025 of **FYNX CAPITAL LIMITED (Formerly known as Rajath Finance Limited)**.

This certificate is issued at the specific request of the client in this regard and based on documents and information provided to our satisfaction. And should not be used to submit to anyone else or reproduce by any person without written prior approval. We assume no liability for any third party also.

Thanking You

For N. C. Vaishnav & Co.
Chartered Accountants
FRN – 112712W

[Signature]

CA Jayesh Mehta
Partner

M No.: 037267

Place: Vadodara

Date : 21 May, 2025

Certi. No. 13/2025-26

UDIN: 25037267BMHXMU5466

