



A. D. Vyas

B.Com., F.C.A., D.I.S.A.

A. D. Vyas & Co.

Chartered Accountants

Annex 2

To
Board of Directors of
Rajath Finance Ltd.
Rajkot

We have reviewed the accompanying statement of unaudited financial results of **Rajath Finance Ltd.** for the period ended 31-12-2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 14/02/2024

Place: Rajkot

For,
A D Vyas & Co.
Chartered Accountants
FRN: 113588W



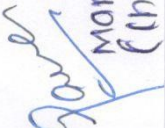
Ashas
CA Asha D Vyas
Partner
M.No. 047250

RAJATH FINANCE LIMITED

Statement of standalone UNAUDITED financial results for the Quarter and Year Ended 31/12/2023

PART - I		(Rs in Lakhs)					
		3 months ended (31/12/2023) (Unaudited)	Preceding 3 months ended (30/09/2023) (Unaudited)	Corresponding 3 months ended in the previous year (31/12/2022) (Audited)	Year to Date figures for current Period ended (31/12/2023) (Unaudited)	Year to Date figures for previous year ended (31/12/2022) (Audited)	Previous accounting year ended (31/03/2023) (Audited)
1	Income from operations (Refer Notes Below)						
a)	Net sales/income from operations (Net of excise duty)	-	1.96	0.49	3.41	0.49	32.74
b)	Other Operation income	0.15	0.13	0.14	0.28	0.21	0.38
	Total income from operations (net)	0.15	2.09	0.63	3.69	0.70	33.12
2	Expenses						
a)	Cost of materials consumed	-	-	-	-	-	-
b)	Purchases of stock-in-trade	-	-	-	-	-	-
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
d)	Employee benefits expenses	3.21	18.36	1.22	7.18	2.67	8.85
e)	Depreciation and amortisation expenses	-	-	-	-	-	9.00
f)	Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	4.13	7.37	1.80	10.16	4.38	2.51
	Conveyance & Travelling	-	-	-	2.49	3.77	5.79
	Bad debt	-	1.21	-	1.21	-	30.00
	Legal & Professional fees	4.29	16.15	0.71	28.79	16.08	17.40
	NPA Provisions	-	-	-	-	-	(30.00)
	Provision Against Standard Asset	-	-	-	-	-	0.32
	Total Expenses	11.63	43.09	3.73	49.83	26.90	43.87
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(11.48)	(41.00)	(3.10)	(46.14)	(26.20)	(10.75)
4	Other Income	-	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 +/- 4)	(11.48)	(41.00)	(3.10)	(46.14)	(26.20)	(10.75)
6	Finance costs	1.08	1.17	-	3.49	-	3.64
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 +/- 6)	(12.56)	(42.17)	(3.10)	(49.63)	(26.20)	(14.39)
8	Exceptional items	-	-	-	-	-	-




 Managing Director
 (Chairman)

9	Profit / (Loss) from ordinary activities before tax (7 +/- 8)	(12.56)	(42.17)	(3.10)	(49.63)	(26.20)	(14.39)
10	Tax Expenses (Current)	-	-	-	-	-	-
	Tax Expenses (Deferred)	-	-	-	-	-	(3.33)
11	Net Profit / (Loss) from ordinary activities after tax (9 +/- 10)	(12.56)	(42.17)	(3.10)	(49.63)	(26.20)	(11.06)
12	Extraordinary items (net of tax expenses Rs. Lakhs)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 +/- 12)	(12.56)	(42.17)	(3.10)	(49.63)	(26.20)	(11.06)
14	Share of profit / (loss) of associates *	NA	NA	NA	NA	NA	NA
15	Minority Interest *	NA	NA	NA	NA	NA	NA
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 +/- 14 +/- 15) *	(12.56)	(42.17)	(3.10)	(49.63)	(26.20)	(11.06)
17	Paid-up equity share capital (Face value of the share shall be indicated)	400.00 equity shares of Rs.10/- each	400.00 equity shares of Rs.10/- each	400.00 equity shares of Rs.10/- each	400.00 equity shares of Rs.10/- each	400.00 equity shares of Rs.10/- each	400.00 equity shares of Rs.10/- each
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	281.78	281.78	292.84	281.78	292.84	292.84
19.i	Earning per share (before extraordinary items) (of Rs. 10/- each) (not annualised):	(0.31)	(1.05)	(0.08)	(1.24)	(0.66)	(0.28)
	(a) Basic	(0.31)	(1.05)	(0.08)	(1.24)	(0.66)	(0.28)
	(b) Diluted	(0.31)	(1.05)	(0.08)	(1.24)	(0.66)	(0.28)
19.ii	Earning per share (after extraordinary items) (of Rs. 10/- each) (not annualised):	(0.31)	(1.05)	(0.08)	(1.24)	(0.66)	(0.28)
	(a) Basic	(0.31)	(1.05)	(0.08)	(1.24)	(0.66)	(0.28)
	(b) Diluted	(0.31)	(1.05)	(0.08)	(1.24)	(0.66)	(0.28)
	See accompanying note to the financial results						

PART II

Select Information for the Quarter and 3 Months Ended 31/12/2023

Particulars	3 months ended (31/12/2023)	Preceding 3 months ended (30/09/2023)	Corresponding 3 months ended in the previous year (31/12/2022)	Year to Date figures for current Period ended (31/12/2023)	Year to Date figures for previous year ended (31/12/2022)	Previous accounting year ended (31/03/2023)
A	1047261	1047261	1209445	1047261	1209445	1209445
1						
a) Publics Shareholding						
Number of shares	1047261	1047261	1209445	1047261	1209445	1209445



[Signature]
Managing Director
(Chairman)

		26.18%	30.24%	26.18%	30.24%	26.18%	30.24%						
2	b) Percentage of shareholding Promoters and Promoter Group Shareholding **												
								a)	Pledge / Encumbered	0	0	0	0
									- Number of shares	0	0	0	0
									- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%
									- Percentage of shares (as a % of the total sharecapital of the company)	0.00%	0.00%	0.00%	0.00%
								b)	Non-Encumbered	2952739	2790555	2952739	2790555
									- Number of shares	2952739	2790555	2952739	2790555
									- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
									- Percentage of shares (as a % of the total sharecapital of the company)	73.82%	69.76%	73.82%	69.76%

	Particulars	Preceding 3 months ended (30/09/2023)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Notes:

- 1 Depreciation, Income-tax/ Deferred tax, amortisation of miscellaneous expenditure, NPA provision are recognised at the last day of the financial year.
- 2 Figures for the previous periods have been re-arranged and/or regrouped to conform to the presentation adopted in this statement



[Signature]
Managing Director
(Chairman)

RAJATH FINANCE LIMITED			
Rupees in Lakhs			
Standalone Statement of Assets and Liabilities			
	Particulars	As at half year ended on (31/12/2023)	As at (previous year end) (31/03/2023)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	400.00	400.00
	(b) Reserves and surplus	232.15	281.78
	(c) Money received against share warrents	-	-
	Sub-total - Shareholders' funds	632.15	681.78
2	Share application money pending allotment		
3	Minority interest *		
4	Non-current liabilities		
	(a) Long-term borrowings		-
	(b) Deffered tax liabilities (net)		-
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	Sub-total - Non-current Liabilities	-	-
5	Current Liabilities		
	(a) Short-term borrowings	51.05	64.01
	(b) Trade payables		3.58
	(c) Other current liabilities		0.16
	(d) Short-term provisions	2.57	3.14
	Sub-total - Current Liabilities	53.62	70.89
	Total - EQUITY AND LIABILITIES	685.77	752.67
B	ASSETS		
1	Non-current assets		
	(a) Fixed Assets	109.98	107.01
	(b) Goodwill on consolidation *	-	-
	(c) Non-current investments	454.90	0.02
	(d) Deffered tax assets (net)	9.89	9.89
	(e) Long-term loans and advances	-	-
	(f) Other non-current assets	-	-
	Sub-total - Non-Current Assets	574.77	116.92
2	Current Assets		
	(a) Current Investments		-
	(b) Inventories	2.09	2.09
	(c) Trade receivables	-	-
	(d) Cash and Cash equivalents	13.47	10.37
	(e) Short-term loans and advances	58.67	618.47
	(f) Other current assets	36.77	4.82
	Sub-total - Current Assets	111.00	635.75
	Total - Assets	685.77	752.67



Ramesh
Managing Director
(Chairman)

RAJATH FINANCE LTD.

CASH FLOW STATEMENT FOR THE PERIOD 01-04-2022 TO 31-12-2023

Rupees in lakh

SL	PARTICULARS	31st Dec 2023	31st Mar 2023
A.	Cash Flow From Operating Activities		
	Net Profit before tax and extraordinary items(as per Statement of Profit and Loss)	(49.63)	(14.39)
	Adjustments for non Cash/ Non trade items:		
	Depreciation & Amortization Expenses	-	9.00
	Dividend income	(0.28)	(0.38)
	Other Inflows / (Outflows) of cash	-	-
	Operating profits before Working Capital Changes	(49.91)	(5.77)
	Adjusted For:		
	Increase / (Decrease) in trade payables	(6.52)	(7.13)
	Increase / (Decrease) in other current liabilities	(13.78)	(29.10)
	(Increase) / Decrease in Short Term Loans & Advances	530.89	(49.41)
	Cash generated from Operations	460.68	(91.41)
	Income Tax (Paid) / Refund	-	-
	Net Cash flow from Operating Activities(A)	460.68	(91.41)
B.	Cash Flow From Investing Activities		
	Purchase of tangible assets	(2.98)	(94.05)
	Non Current Investments / (Purchased) sold	(454.89)	-
	Dividends received	0.28	0.38
	Net Cash used in Investing Activities(B)	(457.59)	(93.67)
C.	Cash Flow From Financing Activities		64.01
D.	Net Increase / (Decrease) in Cash & Cash Equivalents(A+B+C)	3.09	(121.07)
E.	Cash & Cash Equivalents at Beginning of period	10.37	131.44
F.	Cash & Cash Equivalents at End of period	13.46	10.37
G.	Net Increase / (Decrease) in Cash & Cash Equivalents(F-E)	3.09	(121.07)

0.00



Ramesh
Managing Director
(Chairman)

Rajath Finance Limited

Statement of UNAUDITED financial result for the quarter ended 31st December, 2023

(Rupees in Lakh)

Sl.	Particulars	Quarter ended	Year ended	Quarter ended	Year ended
		31/12/2023	31/12/2023	31/12/2022	31/03/2023
		(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	Total Income from Operations	0.15	3.69	0.63	33.12
2	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items#)	(12.56)	(49.63)	(3.10)	(14.39)
3	Net Profit/(Loss) for the period before tax (after Tax, Exceptional and/or Extraordinary items#)	(12.56)	(49.63)	(3.10)	(14.39)
4	Net Profit/(Loss) for the period after tax (after Tax, Exceptional and/or Extraordinary items#)	(12.56)	(49.63)	(3.10)	(11.06)
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and other comprehensive income (after tax)]	(12.56)	(49.63)	(3.10)	(11.06)
6	Paid up Equity Share Capital	400.00	400.00	400.00	400.00
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	281.78	281.78	292.84	292.84
8	Earnings Per Share (of Rs. /- each) (for continuing and discontinued operations)-				
	1. Basic	(0.31)	(1.24)	(0.08)	(0.28)
	2. Diluted	(0.31)	(1.24)	(0.08)	(0.28)

For, Rajath Finance Limited

Date: 14/02/2024

Place: Mumbai

Note:

1. The above financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 14th February, 2024.

2. This statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other Indian Generally Accepted Accounting Practices and Policies to the extent applicable.

3. Depreciation, Income-tax/ Deferred tax, amortisation of miscellaneous expenditure are recognised at the last day of the financial year.

4. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of Quarterly Financial Results are available on the websites of Stock Exchange(s) at www.bseindia.com and the Company's website at www.rajathfinance.com.



Ganesh
Managing Director
(Chairman)

CIN: L65910GJ1984PLC007486;

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