N. C. Vaishnav & Co.
CHARTERED ACCOUNTANTS

301, Meraki Latitude, Opp. HDFC bank,
Old Padra Road,
Vadodara-390020
Tel. : +91 (265) 4051394
www.ncvaishnav.com

Independent Auditor's Review Report on Unaudited Financial Results of FYNX CAPITAL LIMITED (Formerly Known as Rajath Finance Limited) for Quarter and Half year ended 30 September 2026 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

TO THE BOARD OF DIRECTORS
FYNX CAPITAL LIMITED (Formerly Known as Rajath Finance Limited)

1. We have reviewed the accompanying statement of unaudited financial results of **FYNX CAPITAL LIMITED (Formerly Known as Rajath Finance Limited)** ("the Company"), for the quarter and half year ended September 30, 2026 ("the Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33, Regulation 52 and Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33, Regulation 52 and Regulation 54 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the statement in accordance with the Standard on Review Engagements ("SRE") 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India ("ICAI"). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

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4. . Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, the RBI Guidelines and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

For N C Vaishnav & Co
Chartered Accountants
FRN: 112712W

MEHTA JAYESH IJJATRAY

CA Jayesh Mehta
Partner
M. No.: 037267
Place: Vadodara
Date: 26.10.2026
UDIN: 26037267RTUVBU7219

FYNX CAPITAL LIMITED
(Formerly Known as Rajath Finance Limited)

CIN: L65910MH1984PLC419700

Office Address - 1001 K P Aurum, Marol Maroshi Road, Andheri (E), Mumbai, Maharashtra - 400059

E-Mail: compliance@fynxcapital.com www.fynxcapital.com Contact: +91 8655900272/75

Standalone Statement of Assets and Liabilities as at September 30th , 2026 (Rs in Lakhs)

	Particulars	Figures for the current reporting period (Rs in Lakhs)	Figures for the current reporting period (Rs in Lakhs)
	Date of start of reporting period	01-04-2026	01-04-2025
	Date of end of reporting period	30-09-2026	31-03-2026
	Whether accounts are audited or unaudited	Unaudited	Audited
	Nature of report standalone or consolidated	Standalone	Standalone
A	**ASSETS**		
1	**Financial Assets**		
(a)	Cash and cash equivalents	379.89	458.04
(c)	Loans	6532.21	3351.33
(d)	Investments	313.17	313.17
(e)	Other Financial assets	44.00	32.79
	Sub total of financial assets	**7269.27**	**4155.33**
2	**Non- financial Assets**		
(a)	Inventories	-	-
(b)	Current tax assets (Net)	9.99	4.59
(c)	Deferred tax Assets (Net)	150.70	111.55
(d)	Property, Plant and Equipment	29.04	30.91
(e)	Other Intangible assets	2.21	2.19
(f)	Right of Assets	38.13	-
(g)	Other non-financial assets	7.92	24.73
	Sub total of non - financial assets	**238.00**	**173.97**
	Total Assets	**7507.27**	**4329.30**

FYNX CAPITAL LIMITED MUMBAI

	Particulars	Figures for the current reporting period (Rs in Lakhs)	Figures for the current reporting period (Rs in Lakhs)
	Date of start of reporting period	**01-04-2026**	**01-04-2025**
	Date of end of reporting period	**30-09-2026**	**31-03-2026**
	Whether accounts are audited or unaudited	**Unaudited**	**Audited**
	Nature of report standalone or consolidated	**Standalone**	**Standalone**
B	**LIABILITIES AND EQUITY**		
	LIABILITIES		
1	**Financial Liabilities**		
(a)	Payables		
	(I)Trade Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	1.52	45.97
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	9.42	1.04
	(II) Other Payables		
(b)	Borrowings	5100.00	2150.00
(c)	Deposits		
(d)	Subordinated Liabilities		
(b)	Lease Liabilities	37.83	-
(c)	Other financial liabilities	705.18	344.49
	Sub total of financial liabilities	**5853.94**	**2541.50**
2	**Non-Financial Liabilities**		
(a)	Provisions	437.89	184.84
(b)	Other non-financial liabilities	20.05	15.32
	Sub total of non-financial liabilities	**457.95**	**200.16**
3	**EQUITY**		
(a)	Equity Share capital	2000.00	2000.00
(b)	Other Equity	(804.62)	(412.36)
	Sub total of equity	**1195.38**	**1587.64**
	Total Liabilities and Equity	**7507.27**	**4329.30**

For and on behalf of the Board of Directors
FYNX CAPITAL LIMITED(Formerly Known as Rajath Finance Limited)

FYNX CAPITAL LIMITED MUMBAI

Mr.Shanker Raman Siddhanathan
Managing Director
DIN :- 11092783
Place: Mumbai
Date : 26th October 2026

FYNX CAPITAL LIMITED
(Formerly Known as Rajath Finance Limited)

CIN: L65910MH1984PLC419700

Office Address - 1001 K P Aurum, Marol Maroshi Road, Andheri (E), Mumbai, Maharashtra - 400059

E-Mail: compliance@fynxcapital.com www.fynxcapital.com Contact: +91 865590272/75

Standalone Statement of Cash Flows For The Six Months Period Ended September 30th, 2026

(Rs in Lakhs)

Particulars	Septmeber 30, 2026		March 31, 2026	
	Unaudited		Audited	
(a) Cash flow from operating activities :				
Profit/(Loss) before tax:		(437.47)		(413.20)
Adjustments :				
Depreciation & amortisation	16.83		29.24	
Impairment on financial instruments	219.03		74.73	
Dividend received	(0.05)		(0.32)	
Interest Income on Lease Deposits	(0.45)		(0.69)	
Net (gain) / loss on Sale of financial instruments (Net)	(9.77)		(40.99)	
Finance cost	231.86		74.06	
Change in fair value of investment	-		-	
Miscellaneous Income	(0.50)		(2.49)	
Share based payment expense (ESOP) - non-cash	6.05		-	
		463.00		133.54
Operating profit before working capital changes		25.53		(279.66)
Adjustments for (increase)/ decrease in operating assets:				
Trade receivables & other receivables	-		-	
Fixed deposits with banks	-		-	
Loans	(3399.92)		(3225.15)	
Other financial assets	(11.21)		(23.88)	
Other Non - financial assets	16.82		(7.30)	
Adjustments for increase/ (decrease) in operating liabilities				
Trade payables & other payables	(36.07)		(39.90)	
Other financial liabilities	398.97		317.25	
Other non-financial liabilities	257.79		182.14	
		(2773.63)		(2796.84)
Cash generated from operations		(2748.10)		(3076.50)
Less : Interest paid	(231.86)		(74.06)	
Add : Miscellaneous income	0.50		-	
Less : Income taxes paid (net of refunds)	(5.40)		(4.51)	
		(236.76)		(78.57)
Net cash (outflow) from operating activities (a)		(2984.86)		(3155.08)
(b) Cash flow from investing activities :				
Purchase of investment	3073.17		(6250.20)	
Right of Use Asset	(38.13)		23.51	
Sale of investment	(3073.17)		6056.17	
Purchase of property, plant and equipments	(14.98)		(9.25)	
Purchase of Investment property	-		-	
Dividend and Investment income	9.82		38.82	
		(43.30)		(140.95)
Net cash inflow / (outflow) from investing activities (b)		(43.30)		(140.95)
(c) Cash flow from financing activities :				
Issue of equity share capital including securities premium	-		-	
(Repayment)/Borrowings from banks & financial institutions (Net)	2950.00		2150.00	
Repayment of Borrowings Banks & Financial Institutions				
(Repayment)/Issue of commercial papers (Net)				
Repayment of commercial papers				
ICD taken (Net)				
ICD Repaid				
Dividend paid (including dividend distribution tax)				
		2950.00		2150.00
Net cash (outflow) / inflow from financing activities (c)		2950.00		2150.00
Net decrease in cash and bank balances (a + b+ c)		(78.15)		(1146.03)
Add : cash and cash equivalents at beginning of the year		458.04		1604.07
Cash and cash equivalents at end of the year		379.89		458.04

FYNX CAPITAL LIMITED MUMBAI

Components of Cash and Cash Equivalents : -

(Rs in Lakhs)

Particulars	September 30, 2026		March 31, 2026	
	Unaudited		Audited	
Cash on Hand		0.31		0.13
Balance with Banks				
In Current account	379.58		457.92	
In Fixed deposits	-	379.58	-	457.92
Total		**379.89**		458.04

For and on behalf of the Board of Directors
FYNX CAPITAL LIMITED(Formerly Known as Rajath Finance Limited)



Mr.Shanker Raman Siddhanathan
Managing Director
DIN :- 11092783
Place: Mumbai
Date: 26th October 2026

FYNX CAPITAL LIMITED
(Formerly Known as Rajath Finance Limited)
CIN: L65910MH1984PLC419700
Office Address - 1001 K P Aurum, Marol Maroshi Road, Andheri (E), Mumbai, Maharashtra - 400059
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Statement of Standalone Financial results for the Quarter And Six Months Ended September 30th, 2026 (Rs in Lakhs)

PART - I

		Particulars	Quarter Ended			Half Year Ended		Year Ended
			3 months ended (30/09/2026)	Preceding 3 months ended (30/06/2026)	Corresponding 3 months ended in the previous year (30/09/2025)	(30/09/2026)	(30/09/2025)	(31/03/2026)
		(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1		**Income from operations**						
	a)	Interest Income	363.63	255.71	77.40	619.34	102.82	382.95
	b)	Dividend Income	0.05	-	-	0.05	-	0.32
	c)	Fees and Commission Income	201.83	131.78	8.33	333.61	13.85	122.73
	d)	Net gain on Fair value changes	3.25	6.52	7.90	9.77	25.51	40.99
	f)	Other Operation income	-	-	1.11	-	1.26	-
		Total income from operations (net)	**568.76**	**394.01**	**94.75**	**962.77**	**143.43**	546.99
		Other Income	0.26	0.69	-	0.95	-	3.18
		Total Income	**569.02**	**394.70**	**94.75**	**963.72**	**143.43**	550.17
2		**Expenses**						
	a)	Finance Costs	135.55	96.31	0.49	231.86	0.92	74.06
	b)	Fees and Commission expenses	256.81	209.58	36.97	466.39	49.33	235.58
	c)	Impairment on financial instruments	115.32	103.71	3.76	219.03	5.69	74.73
	d)	Employee benefits expenses	87.65	93.65	76.41	181.30	131.20	312.80
	e)	Depreciation and amortisation expenses	10.35	6.48	7.33	16.83	14.25	29.24
	f)	Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	148.49	59.53	15.46	208.02	28.35	119.69
		Conveyance & Travelling	(0.48)	3.21	2.16	2.73	3.35	6.86
		Director Remuneration	-	-	-	-	-	-
		Bad debt	-	-	-	-	-	-
		Legal & Professional fees	37.61	37.42	21.19	75.03	36.86	110.41
		Total Expenses	**791.30**	609.89	163.77	1,401.19	269.96	963.37
3		**Profit / (Loss) from operations before exceptional items and Tax (1-2)**	**(222.28)**	(215.19)	(69.02)	(437.47)	(126.52)	(413.20)
4		Exceptional Items	-	-	-	-	-	-
5		**Profit / (Loss) from ordinary activities before tax (3 +/- 4)**	**(222.28)**	(215.19)	**(69.02)**	(437.47)	(126.52)	(413.20)
6		Tax Expenses (Current)	-	-	-	-	-	-
		Tax Expenses (Deferred)	(22.26)	(16.90)	(2.26)	(39.16)	(3.12)	(75.31)
7		**Net Profit / (Loss) from ordinary activities after tax (5 +/- 6)**	**(200.03)**	(198.29)	**(66.76)**	**(398.32)**	**(123.41)**	**(337.89)**
8		Other Comprehensive Income for the year	-	-	-	-	-	8.28
9		**Net Profit / (Loss) for the period (7+/- 8)**	**(200.03)**	(198.29)	**(66.76)**	(398.32)	(123.41)	(329.61)
10		Share of profit / (loss) of associates *	NA	NA	NA	NA	NA	NA
11		Minority Interest *	NA	NA	NA	NA	NA	NA
12		**Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (9 +/- 10 +/- 11) ***	**(200.03)**	(198.29)	**(66.76)**	**(398.32)**	**(123.41)**	**(329.61)**
13		Paid-up equity share capital (Face value of the share shall be indicated)	2,000.00 (200000000 equity shares of Re.1/- each)	2,000.00 (200000000 equity shares of Re.1/- each)	2,000.00 (20000000 equity shares of Rs.10/- each)	2,000.00 (200000000 equity shares of Re 1/- each)	2,000.00 (20000000 equity shares of Rs 10/- each)	2,000.00 (200000000 equity shares of Re 1/- each)
14		Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	(804.62)	(603.07)	(206.16)	(804.62)	(206.16)	(412.36)
15.i		**Earning per share (before extraordinary items) (of Re. 1/- each) (not annualised)-:**						
		(a) Basic	(0.10)	(0.10)	(0.33)	(0.20)	(0.62)	(0.17)
		(b) Diluted	(0.10)	(0.10)	(0.33)	(0.20)	(0.62)	(0.17)
15.ii		**Earning per share (after extraordinary items) (of Re. 1/- each) (not annualised)-Restated:**						
		(a) Basic	(0.10)	(0.10)	(0.03)	(0.20)	(0.06)	(0.17)
		(b) Diluted	(0.10)	(0.10)	(0.03)	(0.20)	(0.06)	(0.17)
		See accompanying note to the financial results						

FYNX CAPITAL LIMITED MUMBAI

	Particulars	Preceding 3 months ended (30/09/2026)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Notes:

1 Depreciation, Income-tax/ Deferred tax, amortisation of miscellaneous expenditure, NPA provision are recognised regularly on reporting dates .

2 Figures for the previous periods have been re-arranged and/or regrouped to conform to the presentation adopted in this statement

3 The Above Results of Fynx Capital Limited, have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meeting held on 26th October 2026. The Statutory Auditor of company have Conducted the Audit of Above standalone Financial Results For the Quarter ended September 30th, 2026. These standalone financial results would be available on the website of the Company (https://fynxcapital.com)

4 The Above Financial result are Prepared in compliance with Indian Accounting Standard ("Ind AS") as notified under Section 133 of the Companies Act, 2013 ("the Act") [Companies (Indian Accounting Standard) Rules,2015], as amended

5 The Company is primarily engaged in the activity of Finance. Information is reported to and evaluated regularly by the Chief Operating Decision Maker(COMDS) for the Purpose of resource allocation and assessing performance, Focuses on the business as whole and accordingly, there is a single reportable segment defined under Ind AS 108

6 The figure for the corresponding previous period have been regrouped or reclassified Whenever is necessary

7 Transaction Costs in the nature of Direct Selling Agent - Commission cost expenses mainly pertaining to the Partners who shares us the leads for Loans were treated as upfront expenditure, considering the relatively shorter tenure of less then Twelve months for all the Loan products

8 During the previous year, the Company completed a Stock-Split of equity shares from a face value of Rs10 per share to Re 1 per share. Accordingly the no of shares previously was 2,00,00,000(nos) and now it has got revised to 20,00,00,000(nos) respectively. Pursuant to the Stock-Split impact, earnings per share (*EPS*) for the previous period have been ***restated*** to ensure comparability as per IndAS 33 requirements

PLACE: MUMBAI
DATE: 26th October 2026

For FYNX CAPITAL LIMITED (Formerly Known as Rajath Finance Limited)

Mr.Shanker Raman Siddhanathan
Managing Director
DIN :- 11092783

FYNX CAPITAL LIMITED MUMBAI

PART II

Select Information for the Quarter Ended September 30th, 2026

		Particulars	3 months ended (30/09/2026)	Preceding 3 months ended (30/06/2026)	Corresponding 3 months ended in the previous year (30/09/2025)	(30/09/2026)	(30/09/2025)	(31/03/2026)
			(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
A		PARTICULARS OF SHAREHOLDING						
1		Publics Shareholding						
	a)	Number of shares	50200000	50200000	5020000	50200000	5020000	50200000
	b)	Percentage of shareholding	25.10%	25.10%	25.10%	25.10%	25.10%	25.10%
2		Promoters and Promoter Group Shareholding **						
	a)	Pledge / Encumbered						
		- Number of shares	-	-	-	-	-	-
		- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
		- Percentage of shares (as a % of the total sharecapital of the company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	b)	Non-Encumbered						
		- Number of shares	149800000	149800000	14980000	149800000	14980000	149800000
		- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
		- Percentage of shares (as a % of the total sharecapital of the company)	74.90%	74.90%	74.90%	74.90%	74.90%	74.90%

FYNX CAPITAL LIMITED MUMBAI

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Statement of Standalone Financial results for the Quarter And Six Months Ended September 30th, 2026 (Rs in Lakhs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	3 months ended (30/09/2026)	Preceding 3 months ended (30/06/2026)	Corresponding 3 months ended in the previous year (30/09/2025)	(30/09/2026)	(30/09/2025)	(31/03/2026)
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Total Income from Operations	568.76	394.01	94.75	962.77	143.43	546.99
Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items#)	(222.28)	(215.19)	(69.02)	(437.47)	(126.52)	(413.20)
Net Profit/(Loss) for the period (before Tax)	(222.28)	(215.19)	(69.02)	(437.47)	(126.52)	(413.20)
Net Profit/(Loss) for the period (after Tax, Exceptional and/or Extraordinary items#)	(200.03)	(198.29)	(66.76)	(398.32)	(123.41)	(337.89)
Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and other comprehensive income (after tax)]	(200.03)	(198.29)	(66.76)	(398.32)	(123.41)	(329.61)
Equity Share Capital	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00
Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	(804.62)	(603.07)	(206.16)	(804.62)	(206.16)	(412.36)
Earnings Per Share (of Re.1 /- each) (for continuing and discontinued operations) - (Restated)						
1. Basic	(0.10)	(0.10)	(0.03)	(0.20)	(0.06)	(0.17)
2. Diluted	(0.10)	(0.10)	(0.03)	(0.20)	(0.06)	(0.17)

Note:

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 26/10/2026 at Mumbai.

2 This statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other Indian Generally Accepted Accounting Practices and Policies to the extent applicable.

3. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of Quarterly Financial Results are available on the websites of Stock Exchange(s) at www.bseindia.com and the Company's website at www.fynxcapital.com

4. During the previous year, the Company completed a Stock-Split of equity shares from a face value of Rs10 per share to Re 1 per share.Pursuant to the Stock-Split impact, earnings per share (EPS) and other per share information for the previous period have been restated, wherever applicable, to ensure comparability.

PLACE: MUMBAI

DATE: 26th October 2026

For FYNX CAPITAL LIMITED (Formerly Known as Rajath Finance Limited)

FYNX CAPITAL LIMITED MUMBAI

Mr.Shanker Raman Siddhanathan
Managing Director
DIN :- 11092783